

NEWS LETTER

July 23, 2024 Kawasaki Kisen Kaisha, Ltd.

"K" LINE selected as a Constituent of FTSE4Good Index Series, FTSE Blossom Japan Index and FTSE Blossom Sector Relative Index

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) has been selected as a constituent of the "FTSE4Good Index Series", one of the leading global indices for ESG investing, for the third year straight and 20th time in total. "K" LINE has also been listed as a constituent of "FTSE Blossom Japan Index" for seven years in a row and "FTSE Blossom Japan Sector Relative Index for the third consecutive year respectively, since those indices were initially launched.

Created by the global index provider FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company), the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices, selecting 1,158 companies from developed countries including 263 Japanese companies, and 714 companies from emerging countries. On the other hand, FTSE Blossom Japan Index and FTSE Blossom Japan Sector Relative Index reflect the performance of Japanese companies that demonstrate strong ESG practices (346 companies and 662 companies are selected respectively out of 1,373 constituents of FTSE Japan All Cap Index). These indices have been adopted as a benchmark of ESG investing by Government Pension Investment Fund (GPIF) in Japan. Those indices are used by a wide variety of market participants to create and assess responsible investment funds and other products.

"K" LINE has been addressing sustainability as a priority issue of its corporate management, and advancing various initiatives through its business to contribute to solving various social issues, including environmental issues such as reducing emission/decarbonization of both its own and society, as well as protection of biodiversity. Going forward, "K" LINE will continue to pursue growth opportunities and greater corporate value, creating social values through proactive sustainability efforts.